



INDEPENDENT AUDITOR'S REPORT

To
The Members of Governing Body
Vrutti
Bengaluru

Opinion

We have audited the accompanying Consolidated (Local contribution Section & Foreign Contribution Section) Financial Statements of **Vrutti, No.25, AECS Layout, Ashwath Nagar, Bengaluru - 560094** which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the year ended, the Receipts and Payments Account for the year ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information as required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
- (ii) in the case of the Statement of Income & Expenditure, of the Excess of Income over Expenditure for the year ended on that date.
- (iii) in the case Receipts and Payment Account, of the cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's responsibilities for the audit of Financial Statements* section of our report. We are independent of the Society in accordance with the Codes of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility



also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For RVKS And Associates
Chartered Accountants
FRN: 008572S

R. Mohan
Partner

M. No.: 203911

UDIN: 22203911AW0L TW1877

Place: Bengaluru

Date:



VRUTTI

No.25 2nd floor AECS Layout Ashwathnagar Bangalore - 560094

BALANCE SHEET -Consolidated

(Amt in Rs.)

Particulars	Note	As at 31st March 2022	As at 31st March 2021
SOURCE OF FUNDS			
<u>Restricted Funds</u>			
Earmarked Funds	5	2,55,50,150	4,32,28,857
Specific Funds	2	25,61,000	25,61,000
<u>Un Restricted Funds</u>			
General Reserve	2a	2,22,77,042	2,17,95,494
Corpus Fund			
		5,03,88,192	6,75,85,351
APPLICATION OF FUNDS			
Fixed Assets (I)	12	8,32,250	9,35,741
Current Assets Loans and Advances (a)	3	6,44,15,323	9,33,69,893
Current Liabilities & Provisions (b)	4	1,48,59,381	2,67,20,283
Net working capital (a-b) (II)		4,95,55,942	6,66,49,610
		5,03,88,192	6,75,85,351

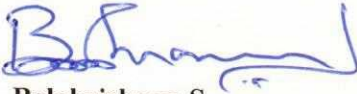
Significant Accounting Policies Notes referred to above form an integral part of financial statements

1

For Vrutti



Vijayalakshmi Balasubramaniam
Chairperson



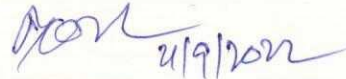
Balakrishnan.S
Secretary





Johnson Thangaraj N
Treasurer

As per our report of even date annexed
For R V K S and Associates
Chartered Accountants
Firm No.008572S



R.Mohan
Partner
M No.203911

Date: 21/09/2022
Place: Bangalore

Date:
Place: Bangalore

VRUTTI
No.25 2nd Floor AECS Layout Ashwathnagar Bangalore - 560094
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED - Consolidated

		(Amt in Rs.)	
PARTICULARS	Note	As at 31st March 2022	As at 31st March 2021
<u>Income</u>			
<u>Restricted Income</u>			
Earmarked Funds	6	20,57,49,129	12,32,21,437
<u>Unrestricted Income</u>			
Donations		13,12,427	41,41,072
Interest Income	7	24,86,468	15,71,767
Other Income		8,61,008	17,14,814
		21,04,09,032	13,06,49,090
<u>Expenditure</u>			
<u>Restricted Expenditure</u>			
Grant Expenditure	8	19,58,27,888	11,87,12,800
<u>Establishment and Other Expenses</u>			
Administration Expenses	9	79,27,846	40,37,406
Expenses on employment	11	60,19,255	40,24,998
Depreciation	12	1,52,490	1,62,780
		20,99,27,479	12,69,37,984
Excess of Income Over Expenditure		4,81,553	37,11,106
Balance transferred to General Reserve		4,81,553	37,11,106

Significant Accounting Policies Notes referred to above
form an integral part of financial statements

1

For Vrutti

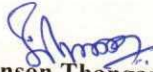


Vijayalakshmi Balasubramaniam
Chairperson



Balakrishnan.S
Secretary

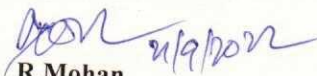




Johnson Thangaraj N
Treasurer

As per our report of even date annexed

For R V K S and Associates
Chartered Accountants
Firm No.008572S



R. Mohan
Partner
M No.203911

Date: 21/09/2022
Place: Bangalore

Date:
Place: Bangalore

VRUTTI
No. 25 AECS Layout Ashwathnagar Bangalore - 560 094
Receipts & Payments Account - Consolidated

(Amt in Rs.)

Particulars		31st March 2022	31st March 2021
Opening Balance:			
Cash on Hand		2,41,937	3,14,247
Cash at Bank		6,25,11,594	2,92,32,247
Fixed Deposit		5,00,000	5,00,000
	A	6,32,53,531	3,00,46,494
Add: Receipts			
Grants		19,37,92,804	15,61,13,309
Donations		13,12,427	41,41,072
Other Income		8,61,008	17,14,814
Income Tax Refund Received		-	11,93,950
Specific Funds received		-	2,50,000
Advance for Statutory Payments			
Staff Advance		9,952	
Rent Deposit Received		54,000	-
Sale of Fixed Asset		-	8,270
Interest from Designated Bank		24,86,468	15,71,767
	B	19,85,16,659	16,49,93,182
Less: Payments			
Change in Rental Advance		3,86,600	1,25,000
Other Advance		4,10,584	4,44,771
Advance for Statutory Payments			-
Purchase of fixed assets		48,999	1,51,999
Staff Advance		2,23,762	1,54,051
Change in TDS		20,920	1,27,529
Adminstration Expenses		1,36,81,869	80,62,404
Grant Expenses & Other expenses for the year		20,71,14,461	12,27,20,391
	C	22,18,87,195	13,17,86,145
Closing Balance	(A + B - C)	3,98,82,995	6,32,53,531
Cash on Hand		2,600	2,41,937
Cash at Bank		3,93,80,395	6,25,11,594
Fixed deposits		5,00,000	5,00,000
		3,98,82,995	6,32,53,531

For Vrutti

Vijayalakshmi Balasubramaniam
Chairperson

Balakrishnan.S
Secretary



Johnson Thangaraj N
Treasurer

As per our report of even date annexed
For R V K S and Associates
Chartered Accountants
Firm No.008572S

R.Mohan
Partner
M No.203911

Date: 21/09/2022
Place: Bangalore

VRUTTI

No.25 2nd floor AECS Layout Ashwathnagar Bangalore - 560094

Notes forming part of Consolidated Balance Sheet

(Amt in Rs.)

PARTICULARS	As at 31st March 2022	As at 31st March 2021
Note 2 -Specific Funds		
Specific Funds - FCRA		-
Specific Funds - LC	25,61,000	25,61,000
	25,61,000	25,61,000
Note 2a Un Restricted Funds		
General Reserve- Opening Balance	2,17,95,494	1,80,84,388
Add/Less:Current year surplus / Deficit	4,81,553	37,11,106
	2,22,77,047	2,17,95,494
Note 3 Current assets & Loans and Advances		
Cash in hand	2,600	2,41,937
Bank Balances		
Bank Balances - FCRA	1,80,54,882	2,77,31,795
Bank Balances - Local	2,18,25,513	3,52,79,799
	3,98,82,995	6,32,53,531
Accounts Receivable		
Accounts receivable - FCRA	7,40,823	57,31,493
Accounts receivable - Local Account	1,95,05,368	2,02,37,086
	2,02,46,191	2,59,68,579
Loans & Advances		
Advance staff and Others -FCRA	5,35,641	3,76,119
Vrutti Main Advance others -Local	11,85,420	10,03,840
	17,21,061	13,79,959
Tax Collected & Deducted at Source		
Tax Deducted at Source - FCRA	3,64,939	3,64,938
Tax Deducted at Source - Local Account	21,98,575	24,02,886
Tax Collected at Source - Local Account	1,562	
	25,65,076	27,67,824
Current Assets Loans and Advances	6,44,15,323	9,33,69,893

PARTICULARS	As at 31st March 2022	As at 31st March 2021
Note 4 Current Liabilites and Provisions		
Sundry Creditors & Expenses Payable		
Sundry Creditors & Expenses Payable- FCRA	17,35,490	72,97,876
Sundry Creditors & Expenses Payable- Local Account	1,31,23,891	1,94,22,413
	1,48,59,381	2,67,20,289
Note 5 Advance received for programmes		
Advance received for programmes -FCRA	1,13,68,475	2,06,07,283
Advance received for programmes - Local Account	1,41,81,675	2,26,21,574
	2,55,50,150	4,32,28,857



91

Vrutti

No.25 2nd floor AECS Layout Ashwathnagar Bangalore - 560094

Notes forming part of Consolidated Income & Expenditure Account

(Amt in Rs.)

INCOME	As at 31st March 2022	As at 31st March 2021
Note 6 Restricted Income		
Earmarked Funds - FCRA		
Agriculture Extension Activities	1,02,40,537	12,97,073
Studies Reserach and Training	1,74,69,921	1,45,96,186
Fisheries Extension Activities	93,98,534	77,23,403
Enterprise Development & Employment Generation	95,69,123	1,47,42,230
Covid Relief Works	12,02,360	58,04,454
Earmarked Funds - Local Account		
Agriculture Extension Activities	9,47,55,244	6,15,36,373
Studies Reserach and Training	1,42,48,720	54,77,568
Fisheries Extension Activities	1,94,80,649	14,86,362
Enterprise Development & Employment Generation	28,28,365	49,96,204
Covid Relief Works	2,65,55,676	55,61,584
	20,57,49,129	12,32,21,437
Notes 7 Unrestricted Income		
Donations		
Donations- FCRA	517	57,397
Donations- Local Account	13,11,910	40,83,675
	13,12,427	41,41,072
Interest Income		
Interest Income - FCRA	8,03,856	6,86,577
Interest Income - Local Account	16,82,612	8,85,190
	24,86,468	15,71,767
Other Income		
Other Income - FCRA	3,02,453	3,57,931
Other Income- Local Account	5,58,555	13,56,883
	8,61,008	17,14,814

EXPENSES	As at 31st March 2022	As at 31st March 2021
Note 8 Grant Expenses - FCRA		
Agriculture Extension Activities	93,35,312	12,88,078
Studies Reserach and Training	1,66,73,377	1,41,04,813
Fisheries Extension Activities	85,43,931	70,21,275
Enterprise Development and Employment Generation	86,99,204	-
Network - Engagement and Support		1,39,22,948
Covid Relief Works	11,76,496	55,68,222
Grant Expenses -Local Account		
Agriculture Extension Activities	8,76,27,224	5,78,34,266
Studies Reserach and Training	1,32,67,642	54,62,496
Fisheries Extension Activities	1,81,31,484	10,71,780
Enterprise Development & Employment Generation	25,64,322	46,59,471
Covid Relief Works	2,57,35,383	53,70,242
Vrutti Initiatives	40,73,513	24,09,209
	19,58,27,888	11,87,12,800



[Handwritten Signature]